

Government Land Bank Fund
Balance Sheet - Statutory Basis

June 30, 2002
(Amounts in thousands)

	2002	2001
ASSETS		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	\$ -	\$ -
LIABILITIES AND FUND BALANCE		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 35,097	\$ 35,097
Total liabilities.....	35,097	35,097
Fund balance:		
Undesignated.....	(35,097)	(35,097)
Total fund balance (deficit).....	(35,097)	(35,097)
Total liabilities and fund balance.....	\$ -	\$ -

Government Land Bank Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2002
(Amounts in thousands)

	2002	2001
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Departmental.....	\$ 193	\$ 220
Total revenues.....	193	220
Other financing sources:		
Operating transfers in.....	2,263	1,272
Total other financing sources.....	2,263	1,272
Total revenues and other financing sources.....	2,456	1,492
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Debt service:		
Principal retirement.....	212	-
Interest and fiscal charges.....	2,244	1,295
Total expenditures.....	2,456	1,295
Other financing uses:		
Transfer for capital projects due to debt defeasance.....	-	197
Total other financing uses.....	-	197
Total expenditures and other financing uses.....	2,456	1,492
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	-	-
Fund balance (deficit) at beginning of year.....	(35,097)	(35,097)
Fund balance (deficit) at end of year.....	\$ (35,097)	\$ (35,097)